

NOTE: If the district's 2015-16 adopted M&O tax rate was less than its 2015-16 Effective M&O Tax Rate, the 2015-16 revenue below can be computed as if the district's 2015-16 adopted M&O tax rate was its 2015-16 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2015-16 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2015-16 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate. To get the 2015-16 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1516'.

1	2015-16 Tier I State Aid Using 2016-17 Basic Allotment	231,110
2	2015-16 Tier II State Aid for Golden Pennies (Level 1) Using 2016-17 Yield	13,098
3	2015-16 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2015-16 Additional State Aid for Tax Reduction Using 2016-17 Funding Elements	668,078
5	2015-16 Net M&O Tax Collections	8,727,121
6	2015-16 Net Total State/Local Revenue Using 2016-17 Funding Elements (Sum of Lines 1 thru 5)	9,639,404
7	2015-16 WADA Using 2016-17 Funding Elements	1,478,6550
8	2015-16 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	6,519.0353
9	2016-17 WADA	1,479,2890
10	2016-17 Net Total State/Local Revenue Needed to Maintain 2015-16 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	9,643,537
11	2016-17 Net State/Local Revenue Allowed @ Compressed Rate	9,152,390
12	2016-17 Remaining Net Balance Needed to Maintain 2015-16 Net Revenue (Line 10 - Line 11)	491,148
13	2016-17 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0404
14	2016-17 Taxes Collected at Maximum Level 1 Tier II Rate	496,119
15	2016-17 Level 1 Tier II DTR @ Maximum Rate	0.0409
16	2016-17 Level 1 Tier II State and Local Revenue @ Maximum Rate	496,345
17	2016-17 Level 1 Tier II Local Share (LR)	490,925
18	2016-17 Level 1 Tier II State Aid @ Rate Needed to Maintain	0
19	2016-17 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	223
20	2016-17 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0000
21	2016-17 Tax Rate Available for Level 3 Tier II	0.1100
22	2016-17 Taxes Collected at Available Tax Rate	909,552
23	2016-17 Level 3 Tier II DTR at Available Rate	0.0749
24	2016-17 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	573
25	2016-17 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	223
26	2016-17 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	223
27	2016-17 Level 3 Tier II State Aid	0
28	2016-17 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
29	2016-17 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
30	2016-17 Local Share of IFA for a Lease-Purchase	0
31	2016-17 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)	491,498
32	2016-17 Projected Tax Collection Rate for Current-year Levy	0.9800
33	2016-17 Total M&O Levy Needed Above Compressed Rate (or lower)	501,528
34	2016 Total Taxable Value	828,798,090
35	2016-17 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]	0.0604
36	2016-17 Effective M&O Tax Rate (Line 35 + Compressed Rate)	1.060439785

NOTE: The Comptroller's Truth-in-Taxation (publication?) should contain the official rollback tax rate worksheet for 2015-16. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2015-16 $(\$1.50 \times 66.67\%) + \0.04	1.0401
Number of Voter-authorized M&O Pennies	0.0000
Rate #1	1.0401
Rate #2 (2015-16 Effective M&O Rate + \$0.04)	1.0806
2015-16 M&O Rollback Rate (Lesser of Rate #1 or Rate #2) (cannot be greater than \$1.17)	1.0401

**Notice of Public Meeting to Discuss
 Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	1.04000	0.46000	1.50000	15,744	5,060
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	1.06044	0.55328	1.61372	11,578	4,312
Proposed Rate	1.04000	0.46000	1.50000	11,031	4,312

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.